

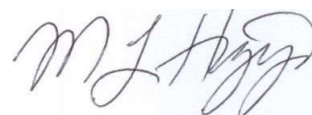
2020 Constant Yield Tax Rate Certification

Taxing authority: **Cheverly - EX Apartments
in Prince George's County**

1	1-Jul-2019	Gross assessable real property base	\$	689,913,285
2	1-Jul-2019	Homestead Tax Credit	-	4,918,047
3	1-Jul-2019	Net assessable real property base		684,995,238
4	1-Jul-2019	Actual local tax rate (per \$100)	x	0.5100
5	1-Jul-2019	Potential revenue	\$	3,493,476
6	1-Jul-2020	Estimated assessable base	\$	726,210,638
7	1-Jan-2020	Half year new construction	-	1,109,660
8	1-Jul-2020	Estimated full year new construction*	-	0
9	1-Jul-2020	Estimated abatements and deletions**	-	5,914,602
10	1-Jul-2020	Net assessable real property base	\$	719,186,376

11	1-Jul-2019	Potential revenue	\$	3,493,476
12	1-Jul-2020	Net assessable real property base	÷	719,186,376
13	1-Jul-2020	Constant yield tax rate	\$	0.4858

Certified by



Director

* Includes one-quarter year new construction where applicable.

**Actual + estimated as of July 1, 2020, including Homestead Tax Credit.