

# Revenue

## Proposed FY25 Budget

Account #	Description	Actuals FY2021	Actuals FY2022	Actual FY2023	Budget FY2024	Budget FY2025
<b><u>TAXES</u></b>						
400.100	Real Estate Taxes \$.5299 / \$.71	3,978,719	3,970,621	4,093,414	5,054,123	4,867,881
400.105	TPP Utilities	126,339	140,675	145,886	145,454	155,000
400.110	TPP Business	467,751	423,427	374,945	415,000	415,000
400.115	Local Income Taxes	1,028,071	1,050,010	1,219,096	1,100,000	1,100,000
400.120	Hotel/Motel Tax	88,928	109,268	131,565	110,000	110,000
400.125	Highway User	225,056	262,499	245,091	298,852	337,100
400.130	Bank Stock Tax	0	0	0	1,300	1,300
600.135	Liens	1,018	0	0	0	0
	<b>Subtotal</b>	<b>5,915,882</b>	<b>5,956,500</b>	<b>6,209,997</b>	<b>7,124,729</b>	<b>6,986,281</b>
<b><u>LICENSES &amp; PERMITS</u></b>						
410.100	Traders Licenses	0	25	0	0	100
410.105	Building Permits	3,047	4,910	56,052	2,000	2,000
410.110	Town Business Licenses	2,062	3,350	80	1,500	1,000
410.115	Rental Housing Licenses	4,339	4,167	64,490	65,000	65,000
New	Cable Television - Franchise Fees	84,176	103,839	83,147	85,000	86,000
410.120	Cable Television - PEG	42,508	41,800	30,157	30,000	30,000
	<b>Subtotal</b>	<b>136,132</b>	<b>158,091</b>	<b>233,926</b>	<b>183,500</b>	<b>184,100</b>
<b><u>INTERGOVERNMENTAL</u></b>						
420.105	Program Open Space (POS)	0	0	0	180,000	0
420.110	Disposal Fee Rebate	23,526	18,840	18,840	18,840	18,840
420.115	Police Protection	107,924	107,532	134,115	134,116	134,000
420.120	Misc. Grants	5,495	8,000	181,400	0	0
New	Asphalt - CDBG	0	0	0	267,067	0
New	Stormwater - MOU	0	0	0	370,000	0
	<b>Subtotal</b>	<b>136,945</b>	<b>134,372</b>	<b>334,355</b>	<b>970,023</b>	<b>152,840</b>
<b><u>SERVICE CHARGES</u></b>						
430.100	Residential Parking	323	701	453	150	300
430.105	Special Trash/Appliances	1,940	4,527	1,250	500	500
430.110	Lot Maintenance Private Prop	515	0	573	0	3,000
430.115	Park Pavilion Fees	210	2,209	830	500	1,500
430.120	Mulch Delivery Fees	2,575	2,579	940	1,000	0
	<b>Subtotal</b>	<b>5,563</b>	<b>10,016</b>	<b>4,046</b>	<b>2,150</b>	<b>5,300</b>
<b><u>FINES &amp; FORFEITURES</u></b>						
440.100	Parking Tickets	1,012	583	3,505	500	500

# Revenue

## Proposed FY25 Budget

Account #	Description	Actuals FY2021	Actuals FY2022	Actual FY2023	Budget FY2024	Budget FY2025
	Municipal Infractions			10,030		0
440.110	Red Light Cameras	612,095	652,060	668,727	650,000	620,000
440.115	Speed Camera	14,955	29,115	5,875	15,000	500,000
	<b>Subtotal</b>	<b>628,062</b>	<b>681,758</b>	<b>688,137</b>	<b>665,500</b>	<b>1,120,500</b>
450.100	INTEREST & DIVIDENDS	2,798	1,495	69,851	180,000	30,000
	<b>MISCELLANEOUS</b>					
460.100	Sale of Fixed Assets	100	420	16,626	0	0
460.105	Insurance Reimbursement	375,045	150,738	57,434	0	0
460.110	Compost/Rain Barrels	4,129	2,651	4,724	1,500	1,500
460.115	Misc. (copies, fax reports, etc.)	46,827	8,888	45,383	200	200
460.120	Other Police Revenue	0	14,606	2,676	0	0
460.125	Vending Machine	0	500	0	0	0
New	Bond Proceeds for new Public Works Bldg	0	0	0	6,400,000	0
New	(460.135) General Assembly Bond Bill Funds	0	0	0	1,400,000	1,400,000
	Donations			37		0
	WMATA			27,560		0
New(460.14	Federal Earmark					1,688,000
0)						500,000
460.130	State Earmark					0
460.130	CARES Act Grant	384,830		0	0	0
	<b>Subtotal</b>	<b>810,931</b>	<b>177,803</b>	<b>154,440</b>	<b>7,801,700</b>	<b>3,589,700</b>
	<b>TOTAL REVENUE</b>	<b>7,636,313</b>	<b>7,120,035</b>	<b>7,694,752</b>	<b>16,927,602</b>	<b>12,068,721</b>

# Residential Real Estate Tax Increases

## Proposed FY25 Budget

### Calculation of Real Estate Taxes for a \$500,000 home

	FY23 Assessed Value	FY25 Assessed Value with 3.5% increase	Annual Difference	Monthly Difference
Single Family House	\$500,000	\$517,500	\$17,500	
Annual Real Estate Tax Cost 0.5299	\$2,650	\$2,742	\$92	\$8

### Impact of an Increase in the Tax Rate for a Resident

0.5399 (1 cent increase FY25)	\$2,700	\$2,794	\$94	\$8
0.5499 (2 cent increase FY25)	\$2,750	\$2,846	\$96	\$8
0.5599 (3 cent increase FY25)	\$2,800	\$2,897	\$97	\$8
0.5699 (4 cent increase FY25)	\$2,850	\$2,949	\$99	\$8
0.5799 (5 cent increase FY25)	\$2,900	\$3,001	\$101	\$8

### Impact on Total Real Estate Revenue at different tax rates

	Constant Yield 0.5014	Current Rate 0.5299	1 cent increase 0.5399	2 cent increase 0.5499	3 cent increase 0.5599
Total Real Estate Tax Revenue	\$4,175,773	\$4,413,119	\$4,496,401	\$4,579,683	\$4,662,965
Increase	-\$237,346	\$0	\$83,282	\$166,564	\$249,846

# General Government Activities / Divisions

## Proposed FY25 Budget

Account #	Description	Actuals FY2021	Actuals FY2022	Actuals FY2023	Budget FY2024	Budget FY2025	
<b><u>CONTRACTUAL - CONSULTING SERVICES</u></b>							
505.100	Auditors	21,558	11,250	37,458	25,000	30,000	
505.105	Legal Counsel Retainer	80,471	73,394	50,588	90,000	90,000	
505.110	Legal Other	14,031	1,990	14,095	0	5,000	
505.115	Computer Support	78,554	126,753	103,984	130,000	130,000	
505.120	Arborist Consultant	21,590	25,585	25,670	44,100	44,100	
505.125	Landscaping Contract		0	0	1,000	1,000	
505.130	Contract Employees	0	5,919	34,116	0		**ARPA
	Professional Services						
505.135	External Studies	6,650	0		1,000	1,000	
505.140	Specialty Consultants	7,500	50,609	22,253	0		**ARPA
NEW (505.145)	HR Consultant					100,000	
	<b>Subtotal</b>	<b>230,354</b>	<b>295,500</b>	<b>288,164</b>	<b>291,100</b>	<b>401,100</b>	
<b><u>NON-DEPARTMENTAL - MISCELLANEOUS</u></b>							
510.100	Municipal Building Supplies and Maint.	83,813	31,480	35,408	35,000	35,000	**ARPA
510.105	Municipal Building Utilities	30,889	40,298	49,629	37,000	37,000	
510.110	Municipal Gen. Liability Insurance	4,340	2,501	3,248	3,000	3,500	
510.115	Vending Machine		139		0	0	
510.120	Red Light Camera Contractor	284,263	311,682	322,586	305,500	300,000	
510.125	Speed Camera Contractor	15,760	30,800	44,000	52,800	90,000	
510.130	MD State Retirement Admin Fees	6,268	8,962	6,634	8,500	8,500	
	Credit Card Transactions			1,500			
	Municipal Bldg. - ARPA			18,375			
	Website Upgrade - ARPA			18,000			
510.135	Municipal Bldg. - Capital Out	99,831	256,729	32,252	70,000	0	
	<b>Subtotal</b>	<b>525,164</b>	<b>682,591</b>	<b>531,632</b>	<b>511,800</b>	<b>474,000</b>	
<b><u>ANIMAL &amp; INSECT CONTROL PROGRAMS</u></b>							
515.100	Materials and Supplies		0		0	1,000	
515.105	Mosquito Control Spraying	1,547	1,148	526	0	1,000	
	<b>Subtotal</b>	<b>1,547</b>	<b>1,148</b>	<b>526</b>	<b>0</b>	<b>2,000</b>	
<b><u>CABLE TELEVISION GOVT. CHANNEL</u></b>							
520.100	Supplies and Equipment	0	0		0	0	
520.105	Professional Services	34,569	30,623		40,000	50,000	
520.110	Cable Equipment - Capital	0	64,909	46,669	10,000	60,000	
	<b>Subtotal</b>	<b>34,569</b>	<b>95,532</b>	<b>46,669</b>	<b>50,000</b>	<b>110,000</b>	
<b>TOTAL GENERAL GOVT. DIVISIONS</b>		<b>791,634</b>	<b>1,074,771</b>	<b>866,991</b>	<b>852,900</b>	<b>987,100</b>	

# Mayor & Town Council

## Proposed FY25 Budget

Account #	Description	Actuals FY2021	Actuals FY2022	Actuals FY2023	Budget FY2024	Budget FY2025
<b><u>PERSONNEL SERVICES</u></b>						
525.100	Mayor and Council Salaries	18,600	17,100	15,600	45,600	50,500
525.105	Retirement	2,000	2,000	2,000	5,980	7,000
525.110	M&C Social Security	1,377	1,308	1,193	3,525	4,000
525.115	Official Expenses	575	1,800	3,559	3,000	3,000
525.120	Constituant Service / Strategic Plan	9,900	17,800	11,900	8,000	15,000
<b><u>TRAVEL &amp; TRAINING</u></b>						
525.125	Meeting Attendance	7,865	11,600	19,162	13,000	20,000
<b><u>INSURANCE</u></b>						
525.130	Public Officials Liability	17,560	16,279	12,927	13,000	13,000
<b><u>MISCELLANEOUS</u></b>						
525.135	Materials Supplies and Equip	2,115	2,638	2,083	3,000	3,000
525.140	Newsletter	30,258	34,569	37,849	38,000	38,000
525.145	Public Information	28,127	30,876	8,120	12,000	12,000
<b><u>SUBSCRIPTION &amp; MEMBERSHIP</u></b>						
525.150	Public Officials Assoc.	10,109	10,361	10,595	12,000	12,000
<b><u>MUNICIPAL ELECTION</u></b>						
525.155	Elections	3,677	3,788	8,209	4,000	7,500
<b>TOTAL</b>		<b>132,163</b>	<b>150,119</b>	<b>133,197</b>	<b>161,105</b>	<b>185,000</b>

## General Government - Administration Proposed FY25 Budget

Account #	Description	Actuals FY2021	Actuals FY2022	Actuals FY2023	Budget FY2024	Budget FY2025
<b><u>PERSONNEL SERVICES</u></b>						
530.100	Admin Salaries and Wages	341,405	394,225	503,458	495,984	554,548
530.105	Overtime	2,215	26,985	32,551	20,000	25,000
530.110	Retirement	27,980	26,170	28,558	29,000	32,000
530.115	Retirement Supplement	13,741	5,604	9,047	10,000	17,000
530.120	Workers Compensation	3,093	1,818	3,624	3,500	3,500
530.125	Social Security	26,812	32,651	40,667	39,473	44,335
530.130	Hospitalization	49,075	46,841	70,982	73,500	83,000
530.135	Life Insurance	1,730	7,352	2,058	2,200	2,200
530.140	Unemployment	485	73	113	200	0
<b><u>STAFF DEVELOPMENT</u></b>						
530.145	Travel and Training	5,012	15,521	30,944	20,000	25,000
530.150	Tuition Assistance	0	5,146	15,199	15,000	15,000
<b><u>INSURANCE COST</u></b>						
530.155	Auto Ins/Excess Auto Liability	484	27	2,250	2,500	2,500
<b><u>COMMODITIES</u></b>						
530.160	Materials, Supplies & Equipment	18,415	16,287	13,104	15,000	15,000
530.165	Miscellaneous	8,114	5,385	8,064	5,000	5,000
530.170	Bank service, Bill.com & payroll fees	2,522	12,952	3,227	13,000	13,000
	Bond Interest			0		
530.175	Credit Card Fees	0	0	0	1,500	1,500
<b><u>OTHE CHARGES</u></b>						
530.180	Subscriptions & Memberships	7,520	3,605	7,780	2,500	5,000
530.185	Consultant/Accountant/Paychex fees	12,663	50,000	64,794	53,600	60,000
<b><u>CONTRACTUAL SERVICES</u></b>						
530.190	Recruitment and Advertising	1,119	1,835	1,796	2,000	2,000
530.195	Employee Assistance Program	4,576	3,600	3,867	6,500	6,500
530.200	Telephone	15,312	19,033	9,071	17,000	17,500
530.205	Office Equipment Maintenance	1,334	110	1,496	2,000	2,000
530.210	Postage	3,244	6,670	7,229	1,000	4,000
<b><u>CODE COMPLIANCE</u></b>						
530.215	Code - Private Prop./Lots/Clean Up Days	0	9,250	6,725	4,000	4,000
530.220	Code - Residential Parking	0	714	802	2,000	2,000
530.225	Code - Uniforms	0	406	549	1,000	1,000
<b><u>CAPITAL OUTLAY</u></b>						
530.230	Equipment Replacement	0	2,619	0	0	0
<b>TOTAL</b>		<b>546,851</b>	<b>694,879</b>	<b>867,955</b>	<b>837,457</b>	<b>942,583</b>

# Committees and Debt Service

## Proposed FY25 Budget

Account #	Description	Actuals FY2021	Actuals FY2022	Actuals FY2023	Budget FY2024	Budget FY2025
<b><u>COMMITTEES</u></b>						
535.100	Cheverly Day Committee	4,500	9,204	33,302	20,000	16,000
535.105	Cheverly Planning Board	0	0	0	300	300
535.110	Youth Program	0	9,208	3,542	15,000	18,000
535.115	Recreation Council	0	322	1,200	4,500	4,500
535.120	PCAB	2,944	450		2,000	2,000
535.125	Grants	73,929	12,000	16,000	20,000	15,000
535.130	Technology & Comm.	3,000	2,051		0	0
535.135	Cheverly Community Market	5,000	7,000		5,000	5,000
535.140	Interpretive Services	620	0		3,000	3,000
535.141	Green Infrastructure	0	0		300	300
	<b>Subtotal</b>	<b>89,993</b>	<b>40,235</b>	<b>54,044</b>	<b>70,100</b>	<b>64,100</b>
<b><u>DEBT SERVICES</u></b>						
540.100	Municipal Bond Interest payments	0	0	183,461	399,219	392,094
540.105	Municipal Bond Principal payments	3,047	0	0	140,000	145,000
	<b>Subtotal</b>	<b>3,047</b>	<b>0</b>	<b>183,461</b>	<b>539,219</b>	<b>537,094</b>
<b>TOTAL COMMITTEES &amp; DEBT SERVICE</b>		<b>93,040</b>	<b>40,235</b>	<b>237,505</b>	<b>609,319</b>	<b>601,194</b>
<b>TOTAL GOVERNMENT</b>		<b>1,563,688</b>	<b>1,960,004</b>	<b>2,105,648</b>	<b>2,460,781</b>	<b>2,715,877</b>