

Town of Cheverly

FY24 Proposed Budget Summary

Description	Actuals FY2021	Actuals FY2022	Budget FY2023	Estimated Actuals FY2023	Proposed Budget FY2024
<u>REVENUE</u>					
Taxes	5,915,882	5,956,500	5,601,649	6,183,613	6,212,362
Licenses	136,132	158,091	200,734	234,109	183,500
Intergovernmental	136,945	134,372	187,040	337,056	940,023
Service Charges	5,563	10,016	2,150	4,955	2,150
Fines & Forfeitures	628,062	681,758	616,000	699,365	665,500
Interest & Dividends	2,798	1,495	250	60,000	180,000
Miscellaneous	810,931	177,803	700	1,572,332	6,551,700
TOTAL REVENUES	7,636,313	7,120,035	6,608,523	9,091,430	14,735,235
<u>EXPENDITURES</u>					
General Government	1,563,688	1,960,004	1,790,761	1,953,125	2,459,484
Public Safety - Police	2,095,633	1,964,572	2,436,887	2,078,421	2,464,668
Public Works - Admin & Divisions	3,167,779	3,501,356	3,581,274	4,142,029	10,951,901
Assigned Funds					
Restricted Funds (HUR Rollover & Public Safety)	235,407				
TOTAL EXPENDITURES	7,062,507	7,425,932	7,808,922	8,173,575	15,876,053
ADDED TO / (APPROPRIATED) FROM FUND BALANCE	573,806	-305,897	-1,200,399	917,855	-1,140,818
FUND BALANCE	4,806,186	4,500,289	3,299,890	5,418,144	4,277,326

Expenditure Summary by Department

Proposed FY24 Budget

Account #	Description	Actuals FY2021	Actuals FY2022	Budget FY2023	Estimated Actuals FY2023	Budget FY2024
<u>General Government</u>						
505	Contractual - Consulting Services	230,354	295,500	241,600	254,614	291,100
510	Non-departmental - Miscellaneous	525,164	682,591	457,800	499,335	511,800
515	Animal & Insect Control Programs	1,547	1,148	200	2,021	0
520	Cable Television - Govt. Channel	34,569	95,532	114,500	86,292	50,000
525	Mayor & Council	132,163	150,119	139,000	96,708	161,105
530	Administration	546,851	694,879	770,561	799,532	845,160
535	Appointed Committees	89,993	40,235	67,100	31,162	61,100
540	Debt Service	3,047	0	0	183,461	539,219
	Subtotal	1,563,688	1,960,004	1,790,761	1,953,125	2,459,484
<u>PUBLIC SAFETY</u>						
410	Police Department	2,095,633	1,964,572	2,436,887	2,078,421	2,464,668
<u>Public Works</u>						
420.105	Administration	2,049,626	2,104,219	2,430,274	3,067,100	8,769,834
420.115	Divisions	1,118,153	1,397,137	1,151,000	1,074,929	2,182,067
	Subtotal	3,167,779	3,501,356	3,581,274	4,142,029	10,951,901
TOTAL EXPENDITURES		6,827,100	7,425,932	7,808,922	8,173,575	15,876,053

Expenditure Totals

Residential Real Estate Tax Increases

Proposed FY24 Budget

Calculation of Real Estate Taxes for a \$500,000 home

	FY23 Assessed Value	FY24 Assessed Value with 3.5% increase	Annual Difference	Monthly Difference
Single Family House	\$500,000	\$517,500	\$17,500	
Annual Real Estate Tax Cost	\$2,450	\$2,535	\$85	\$7
0.4899				

Impact of an Increase in the Tax Rate for a Resident

0.4999	\$2,450	\$2,587	\$137	\$11
(1 cent increase FY24)				
0.5099	\$2,450	\$2,639	\$189	\$16
(2 cent increase FY24)				
0.5199	\$2,450	\$2,690	\$240	\$20
(3 cent increase FY24)				
0.5299	\$2,450	\$2,742	\$292	\$24
(4 cent increase FY24)				
0.5399	\$2,450	\$2,794	\$344	\$29
(5 cent increase FY24)				

Impact on Total Real Estate Revenue at different tax rates

	Constant Yield	Current Rate	1 cent increase	2 cent increase	3 cent increase
	0.4733	0.4899	0.4999	0.5099	0.5199
Total Real Estate Tax Revenue	\$3,720,130	\$3,850,598	\$3,929,198	\$4,007,797	\$4,086,397
Increase	-\$130,468	\$0	\$78,600	\$157,199	\$235,799

Police Department

Proposed FY24 Budget

Account #	Description	Actuals FY2021	Actuals FY2022	Budget FY2023	Estimated	
					Actuals FY2023	Budget FY2024
<u>Personnel Services</u>						
600.100	Salaries	1,098,545	1,026,894	1,379,687	1,135,231	1,462,468
600.105	Overtime	15,520	81,166	80,000	53,465	80,000
600.110	Retirement - Pension	179,705	93,606	200,000	166,266	175,000
600.115	Retirement Supplement - Civilians	10,316	4,444	15,000	0	7,000
600.120	Workers Compensation	128,409	57,148	142,700	111,093	147,200
600.125	Payroll Taxes	84,837	87,842	106,000	90,384	119,000
600.130	Hospitalization	107,017	111,905	145,000	113,047	158,000
600.135	Life Insurance/Long Term Dis.	5,144	3,222	10,000	4,764	7,000
600.140	Unemployment	37	73	200	43	200
<u>Staff Development</u>						
600.145	Travel and Training	11,690	37,670	30,000	26,625	40,000
Inactive	Tuition Assistance	0	0	0	362	0
600.150	Community Engagement	3,792	12,920	10,000	13,068	15,000
<u>Insurance Cost</u>						
600.155	Liability Insurance	21,503	24,520	25,000	25,209	25,500
600.160	Auto Insurance	18,066	20,644	18,000	20,907	21,000
<u>Commodities</u>						
600.165	Materials and Supplies	9,847	28,330	15,000	9,338	20,000
600.170	Miscellaneous	3,167	10,025	6,500	1,155	10,000
600.175	Equipment	53,214	45,776	35,000	26,374	35,000
600.176	Credit Card Fees	0	0	500	0	0
<u>Subscriptions & Memberships</u>						
600.180	Chief's Association Dues	895	730	800	0	800
<u>Professional Services</u>						
600.185	Uniforms	25,354	31,657	20,000	7,407	20,000
600.190	Applicant Screening	2,901	16,101	5,000	2,299	5,000
600.195	Specialized Services	27,913	62,459	35,000	10,845	40,000
600.200	Equipment Maintenance	3,717	2,315	2,500	533	2,500
<u>Operating Cost</u>						
600.205	Auto Repair	49,204	39,760	30,000	18,197	25,000
600.210	Building Utilities	14,064	7,689	16,000	13,799	20,000
600.215	Telephone	13,635	8,561	12,000	10,185	12,000
600.220	Wireless Phones	12,144	20,876	17,000	19,946	17,000
<u>Capital Outlay</u>						
Inactive	Building / Facilities	0	1,124	0	0	0
600.225	Vehicle Replacement	86,132	89,812	80,000	80,000	0
600.230	Equipment / Furnishings Capital	108,865	37,303	0	117,879	0
TOTAL		2,095,633	1,964,572	2,436,887	2,078,421	2,464,668

Public Works

Proposed FY24 Budget

Account #	Description	Actuals FY2021	Actuals FY2022	Budget FY2023	Estimated	
					Actuals FY2023	Budget FY2024
<u>Personnel Services</u>						
700.100	Salaries	943,309	1,027,829	1,147,968	973,822	1,371,634
700.105	Overtime	4,659	47,091	40,000	75,790	60,000
700.110	Retirement - Pension	158,556	122,721	165,000	122,302	165,000
700.115	Retirement Supplement	17,202	19,249	30,000	11,944	30,000
700.120	Workers Compensation	53,726	20,848	70,000	57,862	70,000
700.125	Payroll Taxes	75,234	87,674	88,000	76,464	105,000
700.130	Hospitalization	127,422	140,831	175,000	152,412	183,750
700.135	Life Insurance/Long Term Dis.	5,381	2,969	5,000	8,076	5,000
700.140	Unemployment	202	73	200	43	200
<u>Staff Development</u>						
700.145	Travel and Training	994	706	10,000	6,175	20,000
<u>Insurance Cost</u>						
700.150	Auto Insurance / Fuel tanks	36,988	45,140	45,000	44,286	46,000
<u>Commodities</u>						
700.155	Materials and Supplies	15,789	5,715	13,000	18,968	18,000
700.160	Miscellaneous	726	1,272	1,000	2,724	3,000
<u>Other Charges</u>						
700.165	Subscriptions & Memberships	320	75	500	209	1,000
<u>Professional Services</u>						
700.170	Uniforms / Safety Gear	149,155	35,374	35,000	23,500	35,000
Inactive	Lot Maintenance (Private Property)	1,300	150	0	0	0
Inactive	Security System	842	0	0	0	3,250
700.175	Radio Repair	2,378	0	1,000	1,000	1,000
<u>Capital Outlay</u>						
700.180	Building / Facilities / Yard	177,167	1,554	500,000	0	50,000
700.181.a	New PW Building - GF	0	493,202	0	0	0
700.181.b	New PW Building - Bond Money	0	0	0	1,409,497	6,450,000
700.181i	New PW Building - Contingencies	0	0	0	0	100,000
700.185	Vehicle Replacement	251,848	51,606	51,606	51,606	0
700.190	Equipment Replacement	26,428	140	52,000	30,420	52,000
TOTAL		2,049,626	2,104,219	2,430,274	3,067,100	8,769,834

Public Works - Divisions

Proposed FY24 Budget

Account #	Description	Actuals FY2021	Actuals FY2022	Budget FY2023	Estimated Actuals FY2023	Budget FY2024
<u>STREET MAINTENANCE</u>						
710.100	Street Repair	2,180	2,059	15,000	15,000	15,000
710.105	Snow/Ice Removal	21,419	15,580	25,000	25,000	25,000
710.110	Traffic Control	30,307	16,846	30,000	30,000	30,000
710.115	Road Projects	294,000	344,373	214,000	46,500	0
710.120	Sidewalks, Curb & Gutter	215,529	0	0	0	0
New	Asphalt & Concrete- GF	0	0	0	0	101,148
New	Asphalt & Concrete - HUR	0	150,460	0	112,896	298,852
New	Asphalt & Concrete- SHA	0	8,940	0	87,023	0
New	Asphalt & Concrete - CDBG	0	0	0	0	267,067
	Subtotal	563,435	538,258	284,000	316,419	737,067
<u>STREET LIGHT MAINTENANCE</u>						
715.100	Street Light Utilities	78,749	64,686	72,000	76,740	75,000
715.105	Street Light (Install/Repair/Convert)	4,079	7,259	15,000	7,500	15,000
	Subtotal	82,828	71,945	87,000	84,240	90,000
<u>STORMWATER MANAGEMENT</u>						
New	Stormwater - MOU	0	0	0	0	370,000
720.105	Stormwater Materials & Supplies	8,703	9,500	2,000	1,036	2,000
	Subtotal	8,703	9,500	2,000	1,036	372,000
<u>PARKS & OPEN SPACE</u>						
725.100	Tree Service	123,013	117,942	175,000	170,000	200,000
725.105	Park Supplies	23,377	22,291	50,000	50,000	65,000
725.110	Park Tools/Equipment	7,117	19,327	20,000	17,500	20,000
725.115	Park Development (POS)	2,583	211,925	48,000	16,510	200,000
Inactive	Beautification Master Plan	8,873	0	0	0	0
	Subtotal	164,963	371,485	293,000	254,010	485,000
<u>GARAGE & EQUIPMENT</u>						
730.100	Auto Repair (Outside Shop)	35,184	73,845	50,000	45,000	50,000
730.105	Vehicle Repair Parts	11,873	11,641	50,000	45,000	50,000
730.110	Garage Tools and Equipment	2,101	6,489	10,000	9,000	10,000
730.115	Garage Consumables	10,507	14,260	15,000	12,000	15,000
730.120	Tires and Tubes	41,585	65,181	40,000	47,234	50,000
Proposed	Vehicle Truck Database	0	0	0	0	3,000

Public Works - Divisions

Proposed FY24 Budget

Account #	Description	Actuals	Actuals	Budget	Estimated	Budget
		FY2021	FY2022	FY2023	Actuals FY2023	FY2024
730.125	Gas/Oil/Grease	39,489	87,182	120,000	105,260	120,000
Subtotal		140,739	258,598	285,000	263,494	298,000
<u>SANITATION</u>						
735.100	Landfill Disposal Fees	103,273	102,711	120,000	111,926	120,000
735.105	Recycling Contract	16,880	25,256	30,000	22,897	30,000
735.110	Sanitation/Material & Supplies	5,423	60	5,000	1,180	5,000
735.115	Compost Bins/Rain Barrels	7,290	15,574	15,000	1,040	15,000
735.120	Sanitation/Equipment Repair	8,772	0	5,000	2,000	5,000
735.125	Recycling Disposal Fees	15,847	3,750	25,000	16,687	25,000
Subtotal		157,485	147,351	200,000	155,730	200,000
TOTAL		1,118,153	1,397,137	1,151,000	1,074,929	2,182,067