RESOLUTION OF THE MAYOR AND TOWN COUNCIL AUTHORIZING THE LAW ENFORCEMENT OFFICERS PENSION SYSTEM FOR CHEVERLY POLICE DEPARMENT

WHEREAS, the Mayor and Town Council of Cheverly, Maryland, (Cheverly) has determined it would be in the best interest of the Town and its citizens, and the law enforcement personnel employed by the Cheverly Police Department ("Officers"), to withdraw eligible Officers from the Employees' Pension System (EPS) and transfer them to the Law Enforcement Officers' Pension System (LEOPS) operated and maintained by the Board of Trustees for the Maryland State Retirement and Pension System ("System") for law enforcement personnel throughout the State of Maryland; and

WHEREAS, at least sixty percent (60%) of the Officers eligible for membership in LEOPS have petitioned to become members of LEOPS, and have elected to withdraw and make a transfer from the EPS to the LEOPS under the terms and conditions appertaining thereto; and

WHEREAS, a Resolution of the Mayor and Town Council is required by the System to approve and effectuate participation of eligible Officers in the LEOPS.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Town Council, hereby authorizes, approves, and agrees to implement the LEOPS for eligible Officers in the Cheverly Police Department, and further agrees to the withdrawal of such Officers from the EPS and the transfer of such Officers to the LEOPS; and

BE IT FURTHER RESOLVED, that the Mayor and Town Council of Cheverly, Maryland, approves the withdrawal of Officers from the EPS and participation in the LEOPS effective July 1, 2016, pursuant to Maryland Annotated Code, State Personnel and Pension Article, § 31-2A-03(a) and § 31-302; and

BE IT FURTHER RESOLVED, by the Mayor and Town Council, Maryland, that otherwise eligible Officers hired on or after the adoption of this Resolution shall not be entitled to join the EPS, but shall be in and part of the LEOPS; and

BE IT FURTHER RESOLVED, by the Mayor and Town Council of Cheverly, Maryland, that retired Officers in the LEOPS shall be eligible for Town retiree health benefits on the same terms and conditions as retired Town employees; and

BE IT FURTHER RESOLVED, by the Mayor and Town Council of Cheverly, Maryland, that so long as an eligible Officer in the LEOPS is continuing to provide active service as a member of the DROP (Deferred Retirement Option Program) in accordance with the LEOPS, such Officer shall be treated as an active, non-retired Officer for the purpose of health insurance benefits and premiums, and other benefits afforded County employees.

The above Resolution was introduced and passed at the regularly scheduled meeting of the Mayor and Town Council of Cheverly, Maryland, on May 11, 2017, and shall become effective on July 1, 2017.

ADOPTED by the Mayor and Town Council of the Town of Cheverly, Maryland, at a Regular Meeting on May 11, 2017, at which meeting copies were available to the public for inspection.