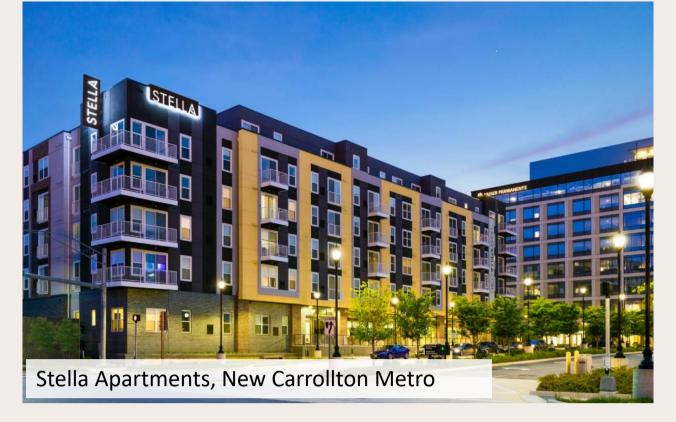


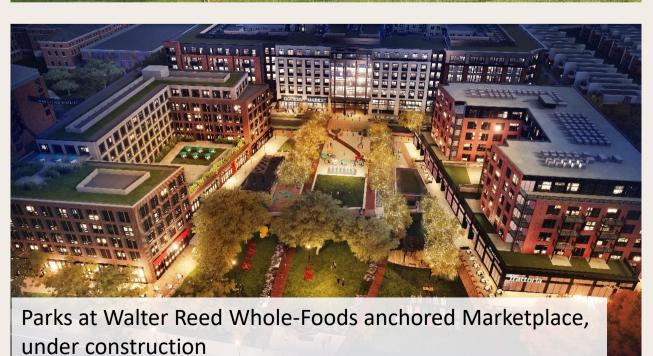
Team Introduction

- Committed partnership with Home Team Five,Urban Atlantic, andRDA
- Demonstrated local & national experience
- Local & MBE participation as team members











| Project Partners | W/MBE | Local |
|-------------------------|-------|-------|
| Torti Gallas + Partners | | |
| NVR | | |
| Soltesz Engineering | | X |
| Blue Sky Housing | X | |
| Capstone Development | X | |
| Toole Design Group | X | |
| Bozzuto Construction | | X |
| Three E | X | X |
| CJR | X | |
| Gingles, LLC | X | X |
| Thomas Michael | | X |
| Bozzuto Management | | X |

Agenda

- 1. Project reintroduction 5 mins
- 2. Update on developer activities 5 mins
- 3. Current site plan 5 mins
- 4. Interactive discussions / solicit feedback:
 - a) Site access 20 mins
 - b) Site activation / programming 15 mins
 - c) Introduce stakeholder survey 5 mins
- 5. Project Schedule Update 5 mins
- 6. Open Questions / Discussion 15 mins

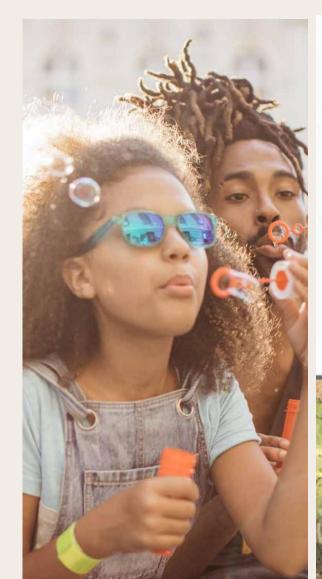




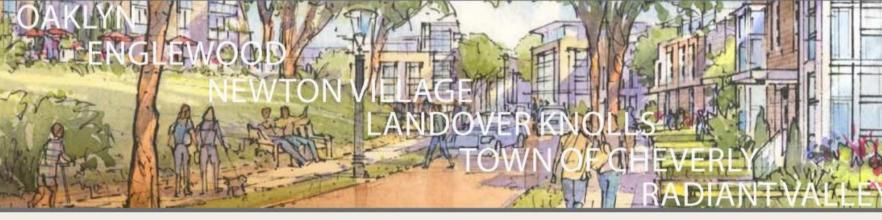
Hospital Hill – Planning Considerations

- * "Complete Streets" Focus on connectivity to the grid in the Town of Cheverly
- Preserve natural areas along existing streams and widening forested buffers
- Provide a mix of housing types including senior housing
- Promote multimodal transit on site
- Offer both residential and commercial, and create conditions to allow neighborhoodserving retail and restaurants to flourish
- Step up in density away from single family neighborhood with open, centralized green space











Vision

- * Local and regional destination
- Mixed uses: retail, food hall, coworking, homeownership and rental housing, senior living, hotel, medical
- Vibrant community: urban market, street level retail, village green & street art
- Model of sustainability, equity & accessibility





Project Update - Diligence



Planning and market diligence

- Performed site diligence (Geotech / survey / environmental review)
- Re-sketched the masterplan to update the program and refresh the project economics
- Engaged architect and civil engineer to advance the preliminary engineering in anticipation of starting the entitlement process
- ❖ Continue to refine Local/MBE Equity
 Participation Program
- *Retail and activation exploration



Project Update - Demolition Planning



Campus maintenance planning

- Hospital building and leaking hydrants turned off. Hospital de-energizing ongoing
- Working with RDA and Town of Cheverly to maintain security/clearing/trash services on site now that OCS has departed

Working toward demolition start

- Worked with the County to raise state funding to advance the abatement and demolition work
- Engaged contractors to bid the abatement and demolition work
- Expect to officially bid work demolition in June



Site Plan Update



Program:

- 900 Multifamily Rental Units
- 150 Active-Adult Rental Units
- 48 Senior-targeted Condo Units
- 150 For-sale Townhomes
- 15,000 SF Food Hall
- 25,000 SF Ground Level Retail Activation
- 70,000 SF Medical Office

Current Projected Timeline

2023

- Site diligence gathering
- Finalize masterplan
- Start abatement

2024

- Finish abatement and start demolition
- Finish detailed engineering and permitting for new infrastructure

2025

- Finish demolition and start first phase of new infrastructure work
- First vertical starts construction

2026

- Village green starts construction
- First phase of new infrastructure complete 2027
- First vertical opens

2028

Village green opens



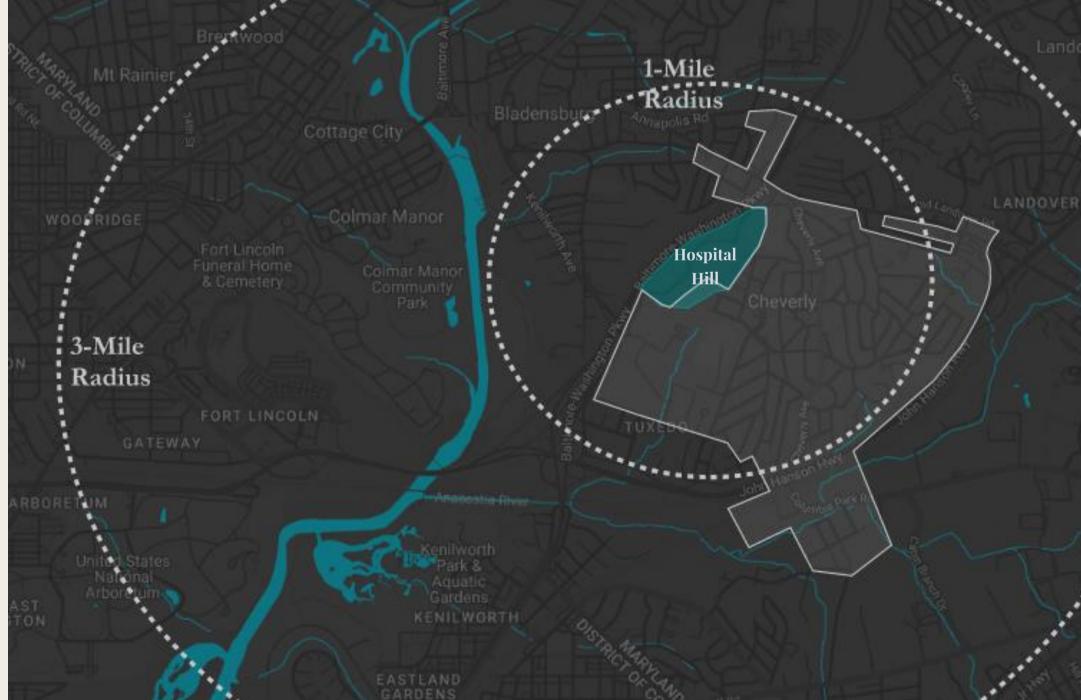


Community Feedback - Access

- Access connections to the site are the Town's decision
- Our recommendation is providing vehicular access in addition to the pedestrian and bike connections
- Retailer's high importance on connected "rooftops"
- Connections designed to serve Cheverly, not promote cut through traffic

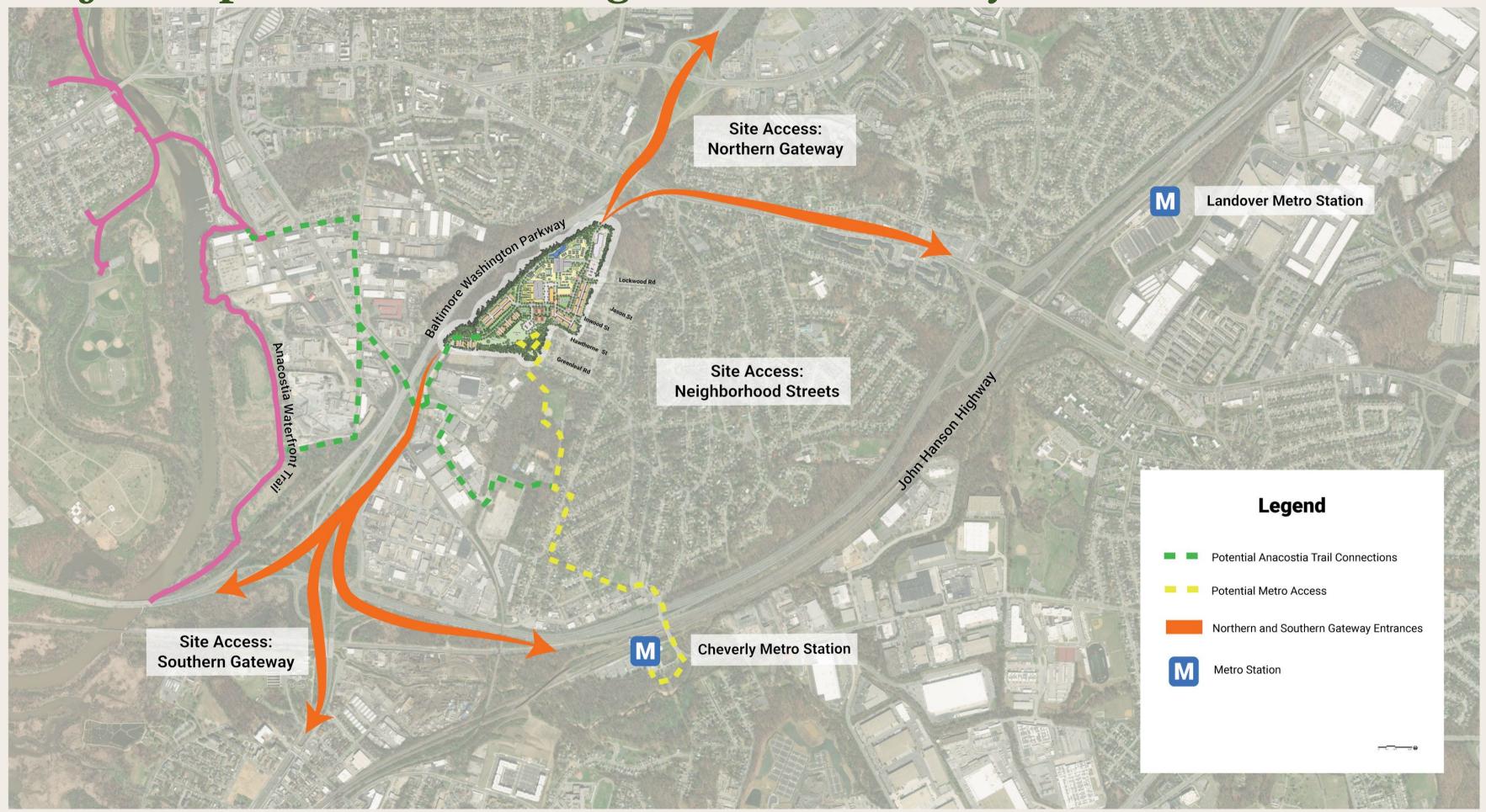








Major Trip Destinations - Regional Connectivity





Site Access - Neighborhood Connections

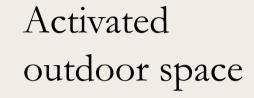




Community Feedback - Activation



Potential commercial/retail/activated space



Open Q&A



Stakeholder Feedback Survey





Sustainability Plan





Neighborhood Streets - Access Considerations

| Street | Width | Topography | Parking in ROW | Environmental Impact | Suitability for One-Way Vehicular Access | Suitability for Two-Way Vehicular Access | Suitability for Pedestrian/Bike Connectivity |
|---------------------|-------|---------------------------|----------------|-------------------------|--|--|--|
| Lockwood Road | 25' | Less Significant | Yes | | Higher | Higher | Higher |
| Jason Street | 25' | Significant | Yes | | Low | Moderate | Higher (Pedestrian Only) |
| Inwood Street | 25' | Moderately Significant | Yes | | Higher | Higher | Higher |
| Hawthorne Street | 35' | Significant | Yes | Significant (creek) | Low | Low | Moderate |
| Greenleaf Road | 35' | Significant | Yes | Significant (creek) | Low | Low | Low |



Evaluating Neighborhood Street Configurations

| | Benefits | Limitations |
|-----------------|---|--|
| One-Way Streets | Streamline site access via neighborhood streets (one-way in, one-way out) | All vehicular trips to access site will use both one-way streets |
| Two-Way Streets | No change to current conditions, distributes vehicular trips among more streets | Limited right-of-way widths with on-street parking |

